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No. 012/2022

17th May 2022

Subject : To Improve the distribution of the minority Shareholders of the Company

To: President
The Stock Exchange of Thailand

Regard to the distribution of minority shareholders determined as of the record date of Principal Capital Public Company Limited (the "Company") as of 14th March 2022, had 2,503 minority shareholders holding 11.83 % of the paid-up capital which did not meet the free-float requirements of SET.

The Company would like to report to SET on the progress of improving the distribution of minority shareholders that in 2022. Although the Company did not meet the free-float requirements of SET. but the Company is aware of the significance of the free float requirement, The Company considers the appropriate guidelines and alternatives to distribute of free-float requirements of SET, and reduce the major shareholders (Dr.Satit Vidayakorn's Group) in the Company, As a result in the year 2022, the shares of the Major Shareholders (Dr.Satit Vidayakorn's Group) decreased to 71.81%

The Company intend to improve the distribution of the minority Shareholders to meet the requirement of SET promptly and will inform the progress to you further.

Please be informed accordingly,

Yours Sincerely,

-Signature-

(Miss Ritima Jirasuradate)

Corporate Secretary